

**NATIONAL COMPANY LAW TRIBUNAL
JAIPUR BENCH**
(through web-based video conferencing platform)

Item No. 01
CA (CAA) No. 05/JPR/2022
CA (CAA) No. 05/230/JPR/2020
Under Section 230 of
Companies Act, 2013

In the matter of:

Modern Denim Ltd.

...Transferor Company

With

Modern Insulators Ltd.

...Transferee Company

**Coram: HON'BLE MR. DEEP CHANDRA JOSHI, JUDICIAL MEMBER
HON'BLE MR. RAGHU NAYYAR, TECHNICAL MEMBER**

Present Through Video Conferencing: -

For the Applicant : Sandeep Taneja, Adv.

ORDER

Heard Mr. Sandeep Taneja, Adv. on behalf of the Applicant Companies. He seeks modification of the First Motion order pronounced on 11.03.2022 in as much as the dates of 22nd & 23rd April may be shifted to middle of July, as it was difficult for the Applicant Companies to carry out the directions to send the individual notice(s) of the meetings on or before 21.03.2022 in compliance of the order dated 11.03.2022 in such a short period of time. Further, the Transferor and the Transferee Company have common promoters and shareholders. It would be difficult for the common equity shareholders to attend both the meetings on the same date and at the same time. Accordingly, the new dates and respective time for holding the meetings of the Transferor Company namely M/s Modern Denim Limited is/are as follows:

Sdr

Sdr

<i>Sr. No.</i>	<i>Particulars</i>	<i>Date</i>	<i>Time</i>
1.	Equity Shareholders	22.07.2022	10:00 a.m.
2.	Redeemable Non-Convertible Debenture Holders	22.07.2022	12:00 p.m.
3.	Fixed Deposit Holders	22.07.2022	02:30 p.m.
4.	Preference Shareholders	22.07.2022	04:00 p.m.
5.	Unsecured Creditors	23.07.2022	03:00 p.m.
6.	Secured Creditors	23.07.2022	04:00 p.m.

Further, the meetings of the Transferee Company namely M/s Modern Insulators Limited will be conducted as per the following schedule:

<i>Sr. No.</i>	<i>Particulars</i>	<i>Date</i>	<i>Time</i>
1.	Equity Shareholders	23.07.2022	10:00 a.m.
2.	Unsecured Creditors	23.07.2022	12:00 p.m.
3.	Secured Creditors	23.07.2022	02:00 p.m.

Except for the aforesaid change in schedule of the meetings, there are no other changes in the previous order dated 11.03.2022. The change in schedule of the meeting may be appropriately communicated to the shareholders, debenture holders, fixed deposit holders and creditors of the respective companies, as the case may be, in accordance with applicable statute, rules and guidelines thereunder; and publication/ notification through newspaper advertisements, web hosting, etc. may also be accordingly carried out.

The aforesaid amendments in the earlier order may be immediately informed by the Registry to the Meeting Officers nominated to hold the meetings

Sd/-

Sd/-

inform concerned authorities and statutory bodies as per stipulated requirements.

List the matter for review on 05.08.2022.

Sdr

(Deep Chandra Joshi)
Judicial Member

Sdr

(Raghu Nayyar)
Technical Member

May 5, 2022
VG