



Modern Insulators Limited

Registered Office :

A-4, Vijay Path, Tilak Nagar, Jaipur-302 004

Ph.: 0141-4113645 Fax : 2621382

E-mail : modernjaipuroffice@gmail.com

Website : www.moderninsulators.com

CIN : L31300RJ1982PLC002460

Date: - 29/06/2019

BSE Ltd.

Department of Corporate Services

1st Floor, New Trading Ring,

Rotunda Building

P J Towers, Dalal Street,

Fort Mumbai - 400 001

Dear Sir /Madam,

Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Scrip Code: 515008

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith disclosure of Related Party Transactions on a consolidated basis, in the format specified in the accounting standards for the half year ended March 31, 2019.

Please take the same on record.

Thanking You

For Modern Insulators Limited

Gaurav
Gaurav Goyal
Company Secretary
& Compliance Officer

Encl: - As above

Corporate Head Office : 68/69, Godavari, Pochkhanwala Road, Worli, Mumbai-400030

Tel.: 022-24973269 Fax : 022-24950962

Plant : P.B. No. 23, Abu Road-307026 (Rajasthan) Tel.: 02974-228044 Fax : 02974-228043

P.B. No. 16, Sanand-382110, Dist. Ahmedabad Tel.: 02717-222373, 222464 Fax: 02717-222367

MODERN INSULATORS LIMITED

Related party disclosures for the half year ended 31st March, 2019

i) Name of related parties and description of relationship

a) Company which exercises significant influence

Modern Denim Limited

b) Key Management Personnel

Shri Sachin Ranka - Chairman & Managing Director

Shri Shreyans Ranka - Whole Time Director

Shri D.B. Deshpande - Executive Director (Upto 14.02.2019)

c) Relatives of the Key Management Personnel & their enterprises

Shubham Corporate Advisory Services Pvt. Ltd.

Jumbo Finance Limited

Acharya Shri Nanesh Samta Vikas Trust

Smt. Smriti Ranka

Smt. Aditi Ranka

d) Independent director/Non Executive director

Shri Tara Chand Chejara - Non- Executive Director

Shri R. Raniwala - Independent Director

Shri SBL Jain - Independent Director (upto 31.03.2019)

Shri P.K. Rao - Independent Director (upto 31.03.2019)

Shri S. K. Sharma - Independent Director (w.e.f. 01.04.2019)

Smt. Meenu Sacheti - Independent Director

ii) Transactions entered during the period 1st Oct' 2018 to 31st March' 2019:-


| Description of the nature of the transactions | Name | Amount (Rs. In Lacs) |
|---|---|-------------------------|
| a) Company which exercises significant influence | | |
| Purchase of goods | Modern Denim Ltd. | 0.13 |
| Loans & advances given | Modern Denim Ltd. | 180.00 |
| Sale of goods | Modern Denim Ltd. | 1.18 |
| Job charges received | Modern Denim Ltd. | 4.70 |
| Reimbursement of expenses | Modern Denim Ltd. | 0.87 |
| b) Key Managerial Personnel | | |
| Remuneration | Shri Sachin Ranka | 36.60 |
| | Shri D. B. Deshpande | 61.01 |
| | Shri Shreyans Ranka | 11.53 |
| c) Relatives of the key managerial personnel & their enterprises | | |
| Loan given | Jumbo Finance Limited | (935.00) |
| Interest income | Jumbo Finance Limited | 106.01 |
| Rent paid | Shubham Corporate Advisory Services Pvt. Ltd. | 7.79 |
| | Smt. Smriti Ranka | 7.20 |
| Remuneration | Smt. Aditi Ranka | 5.77 |
| Contribution towards CSR activities | Acharya Shri Nanesh Samta Vikas Trust | 2.50 |
| d) Independent Directors/Non Executive Directors | | |
| Professional fees | Shri Tara Chand Chejara | 14.40 |
| Sitting fees paid to Independent Directors | Shri S.B.L Jain | 0.33 |
| | Shri R. Raniwala | 0.37 |
| | Smt. Meenu Sacheti | 0.13 |

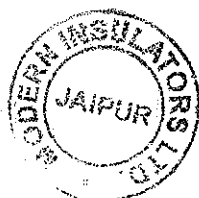
Terms and conditions:

All the transactions with related parties were made on normal commercial terms and conditions and at market rates. The above transactions are as per the approval of audit committee.

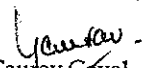
Decisions relating to remuneration to key management personnel were taken based on the recommendation of Nomination and Remuneration committee

For Modern Insulators Limited


D.S. Singhvi
Chief Financial Officer



For Modern Insulators Limited


Gaujav Goyal
Company Secretary