



**Modern**  
**INSULATORS LTD.**

Registered Office & Works : Talheti, Village : Karoli,  
Tehsil : Abu Road, Dist. : Sirohi - 307510 ( Rajasthan ) India  
Phone: 02974-228044 to 228047, Fax : 02974-228043  
www.moderninsulators.com CIN- L31300RJ1982PLC002460  
Email : milabu@moderninsulators.com

**Date: - 25/12/2019**

**BSE Ltd.**  
**Department of Corporate Services**  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building  
P J Towers, Dalal Street,  
Fort Mumbai - 400 001

Dear Sir /Madam,

**Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Scrip Code: 515008**

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith disclosure of Related Party Transactions on a consolidated basis, in the format specified in the accounting standards for the half year ended September 30, 2019.

Please take the same on record.

Thanking You

**For Modern Insulators Limited**

*awg*  
**Gaurav Goyal**  
**Company Secretary**  
**& Compliance Officer**



Encl: - As above

**MODERN INSULATORS LIMITED**

Related party disclosures for the half year ended 30th September, 2019

**i) Name of related parties and description of relationship**

**a) Company which exercises significant influence**

Modern Denim Limited

**b) Key Management Personnel**

Shri Sachin Ranka - Chairman & Managing Director

Shri Shreyans Ranka - Whole Time Director

**c) Relatives of the Key Management Personnel & their enterprises**

Shubham Corporate Advisory Services Pvt. Ltd.

Jumbo Finance Limited

Acharya Shri Nanesh Samta Vikas Trust

Smt. Smriti Ranka

Smt. Aditi Ranka

**d) Independent director/Non Executive director**

Shri Tara Chand Chejara - Non- Executive Director

Shri R. Raniwala - Independent Director

Shri S. K. Sharma - Independent Director

Smt. Meenu Sacheti - Independent Director

**ii) Transactions entered during the period 1st April, 2019 to 30th September, 2019:-**

Description of the nature of the transactions	Name	Amount (Rs. In Lacs)
<b>a) Company which exercises significant influence</b>		
Purchase of goods	Modern Denim Ltd.	24.67
Loans & advances given	Modern Denim Ltd.	665.00
Sale of goods/scrap	Modern Denim Ltd.	4.00
Job charges received	Modern Denim Ltd.	0.56
Reimbursement of expenses	Modern Denim Ltd.	0.33
<b>b) Key Managerial Personnel</b>		
Remuneration	Shri Sachin Ranka	36.60
	Shri Shreyans Ranka	11.53
<b>c) Relatives of the key managerial personnel &amp; their enterprises</b>		
Loan given	Jumbo Finance Limited	2350.00
Interest income	Jumbo Finance Limited	151.09
Rent paid	Shubham Corporate Advisory Services Pvt. Ltd.	7.79
	Smt. Smriti Ranka	7.20
Remuneration	Smt. Aditi Ranka	5.77
Contribution towards CSR activities	Acharya Shri Nanesh Samta Vikas Trust	2.50
<b>d) Independent Directors/Non Executive Directors</b>		
Professional fees	Shri Tara Chand Chejara	12.60
Sitting fees paid to Independent Directors	Shri R. Raniwala	0.28

**Terms and conditions:**

All the transactions with related parties were made on normal commercial terms and conditions and at market rates. The above transactions are as per the approval of audit committee.

Decisions relating to remuneration to key management personnel were taken based on the recommendation of Nomination and Remuneration committee

