



## Modern Insulators Limited

Registered Office : Talheti, Village : Karoli, Tehsil : Abu Road  
District : Sirohi - 307510 ( Rajasthan ) India  
Phone: 02974-228044 to 228047, Fax : 02974-228043  
www.moderninsulators.com CIN- L31300RJ1982PLC002460  
Email : compliance@moderninsulators.com

Date: - 27/07/2021

**BSE Ltd.**  
**Department of Corporate Services**

1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building  
P J Towers, Dalal Street,  
Fort Mumbai - 400 001

Dear Sir /Madam,

**Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Scrip Code: 515008**

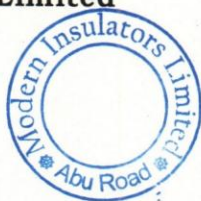
In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith disclosure of Related Party Transactions on a consolidated basis, in the format specified in the accounting standards for the half year ended March 31, 2021.

Please take the same on record.

Thanking You

**For Modern Insulators Limited**

*Gaurav*  
**Gaurav Goyal**  
**Company Secretary**  
**& Compliance Officer**



Encl: - As above

**MODERN INSULATORS LIMITED**

Related party disclosures for the half year ended 31st March, 2021 in accordance with Ind AS 24

**i) Name of related parties and description of relationship**

**a) Company which exercises significant influence**

Modern Denim Limited

**b) Subsidiary Company**

Modern Inviro Private Limited- Wholly owned subsidiary

**c) Joint Venture**

Shriji Design MIL JV- Joint Venture Firm

SEC-MIL JV-Joint Venture Firm

**d) Key Management Personnel**

Shri Sachin Ranka - Chairman & Managing Director

Shri Shreyans Ranka - Whole Time Director

Shri P.K.Gokhroo - Executive Director

Shri Swapan Nath - Executive Director - upto 20/02/2021

**e) Relatives of the Key Management Personnel & their enterprises where transactions have taken place**

Shubham Corporate Advisory Services Pvt. Ltd.

Jumbo Finance Limited

Modern Medisciences Private Limited

H.S. Ranka Foundation

Smt. Smriti Ranka

Smt. Aditi Ranka

**f) Independent Director/Non Executive Director**

Shri R. Raniwala - Independent Director

Shri S.K. Sharma - Independent Director

Smt. Meenu Sacheti - Independent Director

Shri Rahul Singhvi - Independent Director

**ii) Transactions entered during the period 1st October, 2020 to 31st March, 2021:-**

Description of the nature of the transactions	Name	Amount (Rs. In Lacs)
<b>a) Company which exercises significant influence</b>		
Purchase of goods	Modern Denim Ltd.	36.66
Loans & advances given	Modern Denim Ltd.	(20.00)
Sale of goods	Modern Denim Ltd.	71.57
Job charges received	Modern Denim Ltd.	0.03
Reimbursement of expenses	Modern Denim Ltd.	(0.05)
<b>b) Joint Venture</b>		
Sale of goods/ services	Shriji Design MIL JV	111.65
Loan given (Net)	Shriji Design MIL JV	(83.85)
Interest income	Shriji Design MIL JV	82.23
<b>c) Key Managerial Personnel</b>		
Remuneration	Shri Sachin Ranka	30.50
	Shri P.K.Gokhroo	36.15
	Shri Swapan Nath	23.59
	Shri Shreyans Ranka	10.23
<b>d) Relatives of the key managerial personnel &amp; their enterprises</b>		
Loan given (Net)	Jumbo Finance Limited	(375.00)
	Modern Medisciences P. Ltd.	(447.00)
Interest income (Net)	Jumbo Finance Limited	34.95
	Modern Medisciences P. Ltd.	42.98
Rent paid	Shubham Corporate Advisory Services P. Ltd.	9.00
	Smt. Smriti Ranka	10.80
Remuneration	Aditi Ranka	4.80
Contribution towards CSR activities	H.S. Ranka Foundation	26.00
<b>e) Independent Director/Non Executive Director</b>		
Sitting fees paid to Independent Directors	Shri Rahul Singhvi	0.11
	Shri R. Raniwala	0.20
	Smt. Meenu Sacheti	0.13

**Terms and conditions:**

All the transactions with related parties were made on normal commercial terms and conditions and at market rates.

The above transactions are as per the approval of audit committee.

