



Modern Insulators Limited

Registered Office : Talheti, Village : Karoli, Tehsil : Abu Road
District : Sirohi - 307510 (Rajasthan) India
Phone: 02974-228044 to 228047, Fax : 02974-228043
www.moderninsulators.com CIN- L31300RJ1982PLC002460
Email : compliance@moderninsulators.com

Date: - 30/11/2020

BSE Ltd.
Department of Corporate Services
1st Floor, New Trading Ring,
Rotunda Building
P J Towers, Dalal Street,
Fort Mumbai - 400 001

Dear Sir /Madam,

Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Scrip Code: 515008

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith disclosure of Related Party Transactions on a consolidated basis, in the format specified in the accounting standards for the half year ended September 30, 2020.

Please take the same on record.

Thanking You

For Modern Insulators Limited

Gaurav
Gaurav Goyal
Company Secretary
& Compliance Officer



Encl: - As above

MODERN INSULATORS LIMITED

Related party disclosures for the half year ended 30th September, 2020 in accordance with Ind AS 24

i) Name of related parties and description of relationship

- a) Company which exercises significant influence**
Modern Denim Limited
- b) Subsidiary Company**
Modern Inviro Pvt. Ltd. - Wholly owned Subsidiary
- c) Joint Venture**
Shriji Design MIL JV - Joint Venture Firm
- d) Key Management Personnel**
Shri Sachin Ranka - Chairman & Managing Director
Shri Shreyans Ranka - Whole Time Director
Shri P.K. Gokhroo - Executive Director (w.e.f 01.08.2020)
Shri Swapan Nath - Executive Director (w.e.f 01.08.2020)
- e) Relatives of the Key Management Personnel & their enterprises**
Shubham Corporate Advisory Services Pvt. Ltd.
Jumbo Finance Limited
Modern Medisciences Pvt. Ltd.
Modern Swastik Seva Sansthan
Smt. Smriti Ranka
Smt. Aditi Ranka
- f) Independent director/Non Executive director**
Shri Tara Chand Chejara - Non- Executive Director (upto 31.08.2020)
Shri R. Raniwala - Independent Director
Shri S. K. Sharma - Independent Director
Shri Rahul Singhvi - Independent Director (w.e.f. 01.08.2020)
Smt. Meenu Sacheti - Independent Director

ii) Transactions entered during the period 1st April' 2020 to 30th September' 2020:-

| Description of the nature of the transactions | Name | Amount (Rs. In Lacs) |
|---|---|-------------------------|
| a) Company which exercises significant influence | | |
| Purchase of goods | Modern Denim Ltd. | 7.33 |
| Loans & advances given (net) | Modern Denim Ltd. | (30.00) |
| Reimbursement of expenses | Modern Denim Ltd. | 1.06 |
| b) Joint Venture | | |
| Sale of goods/services | Shriji Design MIL JV | 353.60 |
| Loan given (net) | Shriji Design MIL JV | (344.34) |
| c) Key Managerial Personnel | | |
| Remuneration | Shri Sachin Ranka | 24.40 |
| | Shri Shreyans Ranka | 7.69 |
| | Shri P.K. Gokhroo | 10.93 |
| | Shri Swapan Nath | 17.52 |
| d) Relatives of the key managerial personnel & their enterprises | | |
| Loan given (net) | Jumbo Finance Limited | 410.00 |
| | Modern Medisciences Pvt. Ltd. | 447.00 |
| Rent paid | Shubham Corporate Advisory Services Pvt. Ltd. | 9.81 |
| | Smt. Smriti Ranka | 3.60 |
| Remuneration | Smt. Aditi Ranka | 3.85 |
| Contribution towards CSR activities | Acharya Shri Nanesh Samta Vikas Trust | 0.66 |
| e) Independent Directors/Non Executive Directors | | |
| Sitting fees paid to Independent Directors | Shri R. Raniwala | 0.42 |
| | Shri Rahul Singhvi | 0.13 |

Terms and conditions:

All the transactions with related parties were made on normal commercial terms and conditions and at market rates. The above transactions are as per the approval of audit committee.

