



Modern Insulators Limited

Registered Office :

A-4, Vijay Path, Tilak Nagar, Jaipur-302 004

Ph.: 0141-4113645 Fax : 2621382

E-mail : modernjaipuroffice@gmail.com

Website : www.moderninsulators.com

CIN : L31300RJ1982PLC002460

Date: - 29/09/2018

BSE Ltd.
Department of Corporate Services
1st Floor, New Trading Ring,
Rotunda Building
P J Towers, Dalal Street,
Fort Mumbai - 400 001

Dear Sir,

Sub: - Disclosure of Scrutinizer's Report and format of Voting Results under Regulation 44(3) of SEBI (LODR) Regulations, 2015 of the 33rd Annual General Meeting of the Company

Scrip Code: BSE 515008

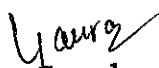
Please find enclosed herewith report of scrutinizer and the Format of Voting Result under Regulation 44(3) of SEBI (LODR) Regulations, 2015 related to e-voting and voting through poll papers related to 33rd Annual General Meeting of the Company held on 28th September, 2018 at the registered office of the Company at A-4, Vijay Path, Tilak Nagar, Jaipur-302004.

All the resolutions were passed with requisite majority.

Kindly take the same on your record.

Thanking you

Yours Faithfully
For Modern Insulators Limited


Gaurav Goyal
Company Secretary

Encl: -

1. Voting Result in terms of the provisions of Regulation 44(3) of SEBI (LODR) Regulations, 2015 (Annexure I)
2. Scrutinizers Report

Corporate Head Office : 68/69, Godavari, Pochkhanwala Road, Worli, Mumbai-400030
Tel.: 022-24973269 Fax : 022-24950962

Plant : P.B. No. 23, Abu Road-307026 (Rajasthan) Tel.: 02974-228044 Fax : 02974-228043

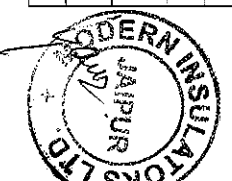
Voting Results

Annexure I

| | |
|---|----------------|
| Date of the AGM | 28-09-2018 |
| Total number of shareholders on record date | 134228 |
| No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public: | 4 29 |
| No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group: Public | Not Applicable |

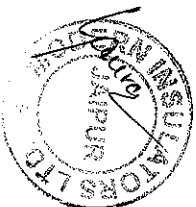
RESOLUTION NO.1

| Resolution required: (Ordinary/ Special) | | Ordinary- Adoption of the Audited Financial Statements of the Company for the Financial year ended 31 st March, 2018, together with the reports of the Board of Directors and Auditors thereon | | | | | | | |
|---|-------------------------------|---|---------------------|---|--------------------------|------------------------|--------------------------------------|------------------------------------|---------------|
| Whether promoter/ promoter group are interested in the agenda/resolution? | | No | | | | | | | |
| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled | Invalid Votes |
| Promoter and Promoter Group | E-Voting | | Nil | Nil | Nil | Nil | Nil | Nil | 0 |
| | Poll | 27558737 | 27556737 | 99.99 | 27556737 | Nil | 100.00 | 0.0000 | 0 |
| | Postal Ballot (if applicable) | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | Total | 27558737 | 27556737 | 99.99 | 27556737 | 0 | 100.0000 | 0.0000 | 0 |
| Public- Institutions | E-Voting | | Nil | Nil | Nil | Nil | Nil | Nil | 0 |
| | Poll | 5302540 | Nil | Nil | Nil | Nil | Nil | Nil | 0 |
| | Postal Ballot (if applicable) | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | Total | 5302540 | 0 | 0 | 0 | 0 | 0 | 0.0000 | 0 |
| Public- Non Institutions | E-Voting | | 200 | 0 | 200 | Nil | 0 | 0 | 0 |
| | Poll | 14282623 | 949167 | 6.65 | 949167 | Nil | 100.00 | 0.0000 | 0 |
| | Postal Ballot (if applicable) | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | Total | 14282623 | 949367 | 6.65 | 949367 | 0 | 100.00 | 0 | 0 |
| | Total | 47143900 | 28506104 | 60.47 | 28506104 | 0 | 100.00 | 0 | 0 |



RESOLUTION NO 2

| Resolution required: Ordinary | | Ordinary- Re-appointment of Shri T.C. Chejara (DIN : 07619881) as Director, who retires by rotation and being eligible, offers himself for re-appointment | | | | | | | |
|---|-------------------------------|---|---------------------|---|--------------------------|------------------------|--------------------------------------|------------------------------------|---------------|
| Whether promoter/ promoter group are interested in the agenda/resolution? | | No | | | | | | | |
| Category | Mode of voting | No. of shares held | No. of votes polled | * % of Votes polled on outstanding shares | No. of votes - in favour | No. of votes - against | % of votes in favour on votes polled | % of Votes against on votes polled | Invalid Votes |
| Promoter and Promoter Group | E-Voting | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 | (8) |
| | Poll | 27558737 | Nil | Nil | Nil | Nil | Nil | Nil | 0 |
| | Postal Ballot (if applicable) | 27558737 | 27556737 | 99.99 | 27556737 | Nil | 100.00 | 0.0000 | 0 |
| Public- Institutions | Total | 27558737 | 27556737 | 99.99 | 27556737 | 0 | 100.0000 | 0.0000 | 0 |
| | E-Voting | 5302540 | Nil | Nil | Nil | Nil | Nil | Nil | 0 |
| | Poll | 5302540 | Nil | Nil | Nil | Nil | Nil | Nil | 0 |
| Public- Non Institutions | Postal Ballot (if applicable) | 5302540 | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | Total | 5302540 | 0 | 0 | 0 | 0 | 0 | 0.0000 | 0 |
| | E-Voting | 14282623 | 200 | 0 | 200 | Nil | 0 | 0 | 0 |
| Public- Non Institutions | Poll | 14282623 | 949167 | 6.65 | 949167 | Nil | 100.00 | 0.0000 | 0 |
| | Postal Ballot (if applicable) | 14282623 | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | Total | 47143900 | 949367 | 6.65 | 949367 | 0 | 100.00 | 0 | 0 |
| Total | | 47143900 | 28506104 | 60.47 | 28506104 | 0 | 100.00 | 0 | 0 |



RESOLUTION NO.3

Resolution required: Special

Special - Appointment of Shri Shreyans Sachin Ranka (DIN 06470710) as Whole-Time Director of the Company

Shri Sachin Ranka

Whether promoter/ promoter group are interested in the agenda/resolution?

| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on * outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled | Invalid Votes |
|-----------------------------|-------------------------------|--------------------|---------------------|---|--------------------------|------------------------|--------------------------------------|------------------------------------|---------------|
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 | (8) |
| Promoter and Promoter Group | E-Voting | | Nil | Nil | Nil | Nil | Nil | Nil | 0 |
| | Poll | 27558737 | 27556737 | 99.99 | 27556737 | Nil | 100.00 | 0.0000 | 0 |
| | Postal Ballot (if applicable) | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | Total | 27558737 | 27556737 | 99.99 | 27556737 | 0 | 100.0000 | 0.0000 | 0 |
| Public-Institutions | E-Voting | | Nil | Nil | Nil | Nil | Nil | Nil | 0 |
| | Poll | 5302540 | Nil | Nil | Nil | Nil | Nil | N.A. | N.A. |
| | Postal Ballot (if applicable) | | N.A. | N.A. | N.A. | N.A. | N.A. | 0.0000 | 0 |
| | Total | 5302540 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Public- Non Institutions | E-Voting | | 200 | 0 | 200 | Nil | 100.00 | 0.0000 | 0 |
| | Poll | 14282623 | 949167 | 6.65 | 949167 | Nil | N.A. | N.A. | N.A. |
| | Postal Ballot (if applicable) | | N.A. | N.A. | N.A. | N.A. | N.A. | 0 | 0 |
| | Total | 14282623 | 949367 | 6.65 | 949367 | 0 | 100.00 | 0 | 0 |
| | Total | 47143900 | 28506104 | 60.47 | 28506104 | 0 | 100.00 | 0 | 0 |



RESOLUTION NO 4

Resolution required: Special

Special- Re-appointment of Shri D.B. Deshpande (DIN: 06463412) as an Executive Director of the Company

Whether promoter/ promoter group are interested in the agenda/resolution?

No

| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled | Invalid Votes |
|-----------------------------|-------------------------------|--------------------|---------------------|---|--------------------------|------------------------|--------------------------------------|------------------------------------|---------------|
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 | (8) |
| Promoter and Promoter Group | E-Voting | | Nil | Nil | Nil | Nil | Nil | Nil | 0 |
| | Poll | 27558737 | 27556737 | 99.99 | 27556737 | Nil | 100.00 | 0.0000 | 0 |
| | Postal Ballot (if applicable) | | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | Total | 27558737 | 27556737 | 99.99 | 27556737 | 0 | 100.0000 | 0.0000 | 0 |
| Public-Institutions | E-Voting | | Nil | Nil | Nil | Nil | Nil | Nil | 0 |
| | Poll | 5302540 | Nil | Nil | Nil | Nil | N.A. | N.A. | N.A. |
| | Postal Ballot (if applicable) | | N.A. | N.A. | N.A. | N.A. | 0 | 0.0000 | 0 |
| | Total | 5302540 | 0 | 0 | 0 | Nil | 0 | 0 | 0 |
| Public- Non Institutions | E-Voting | | 200 | 0 | 200 | Nil | 100.00 | 0.0000 | 0 |
| | Poll | 14282623 | 949167 | 6.65 | 949167 | Nil | N.A. | N.A. | N.A. |
| | Postal Ballot (if applicable) | | N.A. | N.A. | N.A. | N.A. | 100.00 | 0 | 0 |
| | Total | 14282623 | 949367 | 6.65 | 949367 | 0 | 100.00 | 0 | 0 |
| | Total | 47143900 | 28506104 | 60.47 | 28506104 | 0 | 100.00 | 0 | 0 |



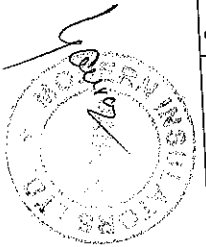
RESOLUTION NO.5

Resolution required: Ordinary **Ordinary – Ratification of the Payment of Remuneration to Rajesh & Co., (FIRN: 000031), Cost Accountants, as cost auditors of the Company**

Whether promoter/ promoter group are interested in the agenda/resolution?

No

| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled | Invalid Votes |
|-----------------------------|-------------------------------|--------------------|---------------------|---|--------------------------|------------------------|--------------------------------------|------------------------------------|---------------|
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 | (8) |
| Promoter and Promoter Group | E-Voting | 27558737 | Nil | Nil | Nil | Nil | Nil | Nil | 0 |
| | Poll | 27558737 | 27558737 | 99.99 | 27558737 | Nil | 100.00 | 0.0000 | 0 |
| | Postal Ballot (if applicable) | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | Total | 27558737 | 27558737 | 99.99 | 27558737 | 0 | 100.0000 | 0.0000 | 0 |
| Public-Institutions | E-Voting | 5302540 | Nil | Nil | Nil | Nil | Nil | Nil | 0 |
| | Poll | 5302540 | Nil | Nil | Nil | Nil | N.A. | N.A. | N.A. |
| | Postal Ballot (if applicable) | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | Total | 5302540 | 0 | 0 | 0 | 0 | 0 | 0.0000 | 0 |
| Public- Non Institutions | E-Voting | 14282623 | 200 | 6.65 | 949167 | Nil | 100.00 | 0.0000 | 0 |
| | Poll | 14282623 | 949167 | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | Postal Ballot (if applicable) | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | Total | 14282623 | 949367 | 6.65 | 949367 | 0 | 100.00 | 0 | 0 |
| | Total | 47143900 | 28506104 | 60.47 | 28506104 | 0 | 100.00 | 0 | 0 |





Deepak Arora & Associates

(Practicing Company Secretaries)

23 Ka-4 Jyoti Nagar, Jaipur-302005 (Rajasthan)

Ph. : 0141 - 2740960, 9351788834, 9829188834

email : cs@csdeepakarora.com

www.csdeepakarora.com

Consolidated Scrutinizer's Report

[Pursuant to Section 108 & 109 of the Companies Act, 2013 and rule 20 (4) (xii) of the Companies (Management and Administration) Amendments Rules, 2015 and 21(2) of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman,
33rd Annual General Meeting of the Equity Shareholders
of **Modern Insulators Limited** held on **Friday, 28th September, 2018 at 4.00 P.M. at A-4, Vijay Path, Tilak Nagar, Jaipur - 302004 Rajasthan**

Dear Sir,

I, Deepak Arora, Proprietor of M/s. Deepak Arora & Associates, a Company Secretary Firm having its office at 23 ka 4, Jyoti Nagar, Near Vidhan Sabha, Jaipur-302001, Rajasthan, was appointed as a scrutinizer of **Modern Insulators Limited** ("the Company") for the purpose of scrutinizing the Remote e-voting process in a fair and transparent manner and ascertaining the requisite majority on Remote e-voting, carried out as per the provisions of Companies Act, 2013 and Rule 20 (4) (xii) of the Companies (Management and Administration) Amendments Rules, 2015, and the poll taken on the resolutions, as set out in the Notice dated May 29, 2018 convening the 33rd Annual General Meeting of the Equity Shareholders of Modern Insulators Limited, held on Friday, 28th September, 2018 at 4.00 P.M. at A-4, Vijay Path, Tilak Nagar, Jaipur - 302004 Rajasthan.


We submit our Report as under:

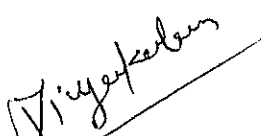
1. The Remote e-voting remained open from September 25, 2018 at (09.00 A.M.) to September 27, 2018 at (05.00 P.M.).
2. The Shareholders holding shares as on the "cut off" date i.e. 21st September, 2018, were entitled to vote on the proposed resolutions (item no. 1 to 5 as set out in the Notice dated May 29, 2018 convening the 33rd Annual General Meeting of Modern Insulators Limited.
3. After the time fixed for closing of the poll by the Chairman, ballot box kept for polling were locked in my presence with due identification marks placed by me.

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4. The locked ballot box was subsequently opened in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company/Registrar and Transfer Agent of the Company and the authorizations/proxies lodged with the company.
5. The poll papers, which were incomplete and/or which were otherwise found defective have been treated as invalid and kept separately: Not Found.
6. The remote e-voting was unblocked on 28th September 2018 at 06.08 P.M. in the presence of two witnesses, Ms. Jyoti Soni R/o P.no. 3, Keshav Marg, Shivaji Chowk, Brahmampuri Jaipur- 302002 and Mrs. Divya Kalra R/o 6Cha 31, Jawahar Nagar, Jaipur-302004 (who are not in the employment of the Company). They have signed below in confirmation of the votes being unblocked in their presence.


 Name: Jyoti Soni


 Name: Divya Kalra

7. For further details on voting through poll kindly refer to my Scrutinizers report in Form MGT-13.
8. The overall result of Remote e-voting and Poll at AGM is as under :

Resolution 1: Adoption of Audited Financial statements of the company for the financial year ended 31st March, 2018, with the Report of the Board of Director's and Auditor's thereon. **(Ordinary Resolution)**

(i) **Voted in favour of resolution:**

| Mode of Polling | Number of members voted through electronic voting system and poll | Number of votes cast in favour of resolution | % of total number of valid votes cast |
|-----------------|---|--|---------------------------------------|
| Remote e-voting | 1 | 200 | 100.00% |
| Physical | 33 | 28505904 | 100.00% |
| Total | 34 | 28506104 | 100.00% |



(ii) **Voted against the resolution:**

| Mode of Polling | Number of members voted through electronic voting system and poll | Number of votes cast in favour of resolution | % of total number of valid votes cast |
|-----------------|---|--|---------------------------------------|
| Remote e-voting | 0 | 0 | 0 |
| Physical | 0 | 0 | 0 |
| Total | 0 | 0 | 0 |

(iii) **Invalid votes:**

| Mode of Polling | Total numbers of members whose votes were declared invalid | Total number of votes cast by them |
|-----------------|--|------------------------------------|
| Remote e-voting | 0 | 0 |
| Physical | 0 | 0 |
| Total | 0 | 0 |

Resolution 2: : Appointment of Director in place of Shri T.C. CHEJARA (DIN:07619881), who retires by rotation and being eligible, offers himself for reappointment.
(Ordinary Resolution)

(i) **Voted in favour of resolution:**

| Mode of Polling | Number of members voted through electronic voting system and poll | Number of votes cast in favour of resolution | % of total number of valid votes cast |
|-----------------|---|--|---------------------------------------|
| Remote e-voting | 1 | 200 | 100.00% |
| Physical | 33 | 28505904 | 100.00% |
| Total | 34 | 28506104 | 100.00% |

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(ii) **Voted against the resolution:**

| Mode of Polling | Number of members voted through electronic voting system and poll | Number of votes cast in favour of resolution | % of total number of valid votes cast |
|-----------------|---|--|---------------------------------------|
| Remote e-voting | 0 | 0 | 0 |
| Physical | 0 | 0 | 0 |
| Total | 0 | 0 | 0 |

(iii) **Invalid votes:**

| Mode of Polling | Total numbers of members whose votes were declared invalid | Total number of votes cast by them |
|-----------------|--|------------------------------------|
| Remote e-voting | 0 | 0 |
| Physical | 0 | 0 |
| Total | 0 | 0 |

Resolution 3- Appointment of Shri Shreyans Sachin Ranka as Whole time Director of the company.

(Special Resolution)

(i) **Voted in favour of resolution:**

| Mode of Polling | Number of members voted through electronic voting system and poll | Number of votes cast in favour of resolution | % of total number of valid votes cast |
|-----------------|---|--|---------------------------------------|
| Remote e-voting | 1 | 200 | 100.00% |
| Physical | 33 | 28505904 | 100.00% |
| Total | 34 | 28506104 | 100.00% |



(ii) **Voted against the resolution:**

| Mode of Polling | Number of members voted through electronic voting system and poll | Number of votes cast in favour of resolution | % of total number of valid votes cast |
|-----------------|---|--|---------------------------------------|
| Remote e-voting | 0 | 0 | 0 |
| Physical | 0 | 0 | 0 |
| Total | 0 | 0 | 0 |

(iii) **Invalid votes:**

| Mode of Polling | Total numbers of members whose votes were declared invalid | Total number of votes cast by them |
|-----------------|--|------------------------------------|
| Remote e-voting | 0 | 0 |
| Physical | 0 | 0 |
| Total | 0 | 0 |

Resolution 4- Re-appointment of Shri D.B. Deshpande as an Executive Director of the company. **(Special Resolution)**

(i) **Voted in favour of resolution:**

| Mode of Polling | Number of members voted through electronic voting system and poll | Number of votes cast in favour of resolution | % of total number of valid votes cast |
|-----------------|---|--|---------------------------------------|
| Remote e-voting | 1 | 200 | 100.00% |
| Physical | 33 | 28505904 | 100.00% |
| Total | 34 | 28506104 | 100.00% |



(ii) **Voted against the resolution:**

| Mode of Polling | Number of members voted through electronic voting system and poll | Number of votes cast in favour of resolution | % of total number of valid votes cast |
|-----------------|---|--|---------------------------------------|
| Remote e-voting | 0 | 0 | 0 |
| Physical | 0 | 0 | 0 |
| Total | 0 | 0 | 0 |

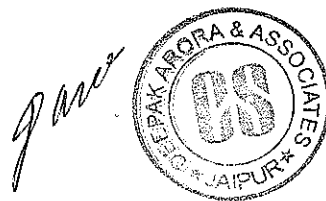
(iii) **Invalid votes:**

| Mode of Polling | Total numbers of members whose votes were declared invalid | Total number of votes cast by them |
|-----------------|--|------------------------------------|
| Remote e-voting | 0 | 0 |
| Physical | 0 | 0 |
| Total | 0 | 0 |

Resolution 5- Ratification of the remuneration of M/s. Rajesh & Company, Cost Accountants (Firm Registration No. 000031), the Cost Auditors for the financial year ending March 31, 2018. **(Ordinary Resolution)**

(i) **Voted in favour of resolution:**

| Mode of Polling | Number of members voted through electronic voting system and poll | Number of votes cast in favour of resolution | % of total number of valid votes cast |
|-----------------|---|--|---------------------------------------|
| Remote e-voting | 1 | 200 | 100.00% |
| Physical | 33 | 28505904 | 100.00% |
| Total | 34 | 28506104 | 100.00% |



(ii) **Voted against the resolution:**

| Mode of Polling | Number of members voted through electronic voting system and poll | Number of votes cast in favour of resolution | % of total number of valid votes cast |
|-----------------|---|--|---------------------------------------|
| Remote e-voting | 0 | 0 | 0 |
| Physical | 0 | 0 | 0 |
| Total | 0 | 0 | 0 |

(iii) **Invalid votes:**

| Mode of Polling | Total numbers of members whose votes were declared invalid | Total number of votes cast by them |
|-----------------|--|------------------------------------|
| Remote e-voting | 0 | 0 |
| Physical | 0 | 0 |
| Total | 0 | 0 |

The poll papers and relevant records relating to electronic voting and Poll at AGM were sealed and handed over to the Company Secretary authorized by the Board for safe keeping.

Note: Total No. of Members Present in the Annual General Meeting was 33 and the no. of Members voted through poll is 33.

Thanking you

Yours faithfully,

**For Deepak Arora and Associates
Practicing Company Secretaries**

Deepak Arora
(Deepak Arora)
CP. NO- 3641
FCS No.: 5104
Place: Jaipur
Date: 29.09.2018

