



**MODERN INSULATORS LIMITED**

**POLICY ON CORPORATE SOCIAL**  
**RESPONSIBILITY**

# **CORPORATE SOCIAL RESPONSIBILITY POLICY**

## **Philosophy**

Recognizing that business enterprises are economic organs of society and draw on societal resources, it is our belief that a company's performance must be measured by its contribution to building economic, social and environmental capital towards enhancing societal sustainability. In alignment with vision of the company, through its CSR initiatives, company will continue to enhance value creation in the society and in the community in which it operates, through its services, conduct & initiatives, so as to promote sustained growth for the society and community, in fulfillment of its role as a Socially Responsible Corporate.

## **Objectives of the Policy**

The Company through its CSR initiatives will continue to enhance value creation in the society and in the community in which it operates, through its services, conduct and initiatives so as to promote sustained growth for the society and community, in fulfillment of its role as a Socially Responsible Corporate with environmental concern. The Objective of the Company's CSR Policy is:-

- To take initiatives directly or in association with other organizations and organizing programs that benefits the communities in and around its areas of operations over a period of time in terms of enhancing the quality of life and economic well being of the general public.
- To generate through its CSR initiatives, a community goodwill for the Company and help reinforce a positive & socially responsible image of MIL as a corporate entity.
- To ensure the commitment at all levels in the organization to operate its business in an economically, socially & environmentally sustainable manner while recognizing the interests of all its stakeholders.

## **CSR Activities**

To attain its CSR objectives in a professional manner and integrated manner, the company shall undertake following activities:

1. Enhancing environmental and natural capital; supporting rural development; promoting education; providing preventive healthcare, providing sanitation and drinking water; ; preserving and promoting sports;
2. Promoting education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects;
3. Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
4. Ensuring environmental sustainability, ecological balance, animal welfare, agro forestry, conservation of natural resources and maintaining quality of soil, air and water;
5. protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional arts and handicrafts;
6. Contributions to technology incubators located with academic institutions which are approved by the Central Government;
7. Rural development projects.

### **Implementation**

The Company shall implement its CSR Programmes through Company personnel or through external agencies or trust like Jeet Association for Support to Cancer Patients (JASCAP), Acharya Shri Nanesh Samta Vikas Trust, Modern Swastik Seva Sansthan or through other Trusts, Foundations and Section 8 Companies that may be established by the Company from time to time. In such cases, the Company will specify the CSR Programmes which may be undertaken by those Trusts in accordance with their Objects and administrative and accounting processes laid down in the respective Trust Deeds/ Memoranda and Articles of Association.

### **Monitoring**

- To ensure effective implementation of the CSR programs undertaken by the Company, a monitoring mechanism will be put in place by the

Company. The progress of CSR programs will be reported to the Chairman & Managing Director of the Company on a periodical basis.

- Chairman & Managing Director of the Company shall compile the information and may seek such clarification which may be required to explain the complete facts to the CSR Committee about the CSR project undertaken by the Company.
  - The Company will also try to obtain feedback from beneficiaries about the program and shall submit the report to the Chairman & Managing Director of the Company.
  - Appropriate documentation and amendments of the CSR Policy, annual CSR activities and expenditure details will be undertaken on a regular basis and the same shall be placed before the Board.
  - CSR initiatives of the Company will also be reported in the Annual Report of the Company in the format prescribed by the Central Government or Ministry of Corporate Affairs.
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