AN ISO 9001, 14001 & 45001 UNIT

Modern
INSULATORS LTD.

Registered Office & Works : Talheti, Village : Karoli,
Tehsil : Abu Road, Dist. : Sirohi - 307510 (Rajasthan) India
Phone : 02974 - 228044, 228045, 228046, 228047
www.moderninsulators.com CIN- L31300RJ1982PLC002460
Email : milabu@moderninsulators.com

Date: 11th July, 2025

BSE Limited
Department of Corporate Services
1st Floor, New Trading Ring
Rotunda Building, P. J. Towers
Dalal Street, Fort
Mumbai – 400001

Scrip Code: 515008

Sub: Outcome of Board Meeting held on 11th July, 2025

Dear Sir / Madam,

Pursuant to Regulations 30 and other applicable regulations of SEB! (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at its meeting held on today i.e. Friday, 11th July, 2025, based on the recommendation of Nomination & Remuneration Committee and subject to the approval of the shareholders of the Company, have unanimously approved:

1. Revision of remuneration of Shri Sachin Ranka, Chairman & Managing Director (DIN: 00335534).

2. Revision of remuneration of Shri Shreyans Sachin Ranka, Whole- Tome Director (DIN: 06470710).

3. Re-appointment of Shri Rahul Singhvi (DIN: 08816920) as an Independent Director for a second term of five years with effect from 01st August, 2025

   - Details pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 and BSE Circular No. LIST/COMP/14/2018-19 dated June 20, 2018, is enclosed as **"Annexure I"**.

Further, the Board has also approved an investment by the Company in the "Carnelian Shift Strategy", Portfolio Management Services (PMS)

- The disclosures in respect of the said investment, as required under Regulation 30 of the SEBI Listing Regulations, read with Schedule III thereto and the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, is also enclosed as **"Annexure – II"** to this letter.

The meeting of the Board of Directors commenced on 4:00 P.M. and concluded on 4:30 P.M.

Kindly take the above information on record.

Thanking you,

Yours faithfully,
For **Modern Insulators Limited**

Animesh Banerjee
Digitally signed by Animesh Banerjee
Date: 2025.07.11 19:21:25 +05'30'

Modern Insulators Limited Abu Road

Animesh Banerjee
Executive Director
DIN: 07905214

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Annexure – I

Sl. No.	Particulars	Disclosure
1.	Reason for change	Re-appointment of Shri Rahul Singhvi as an Independent Director.
2.	Date of Appointment and term	Re-appointment as Independent Director for a second term of 5 Years with effect from 01.08.2025 subject to the approval of the members.
3.	Brief Profile	Shri Rahul Singhvi has completed his PGDBA (Finance & Marketing) from ICFAI Business School. He is having decades of experience diverse field including finance, management, etc.
4.	Disclosure of relationships between directors	Shri Rahul Singhvi is not related to any of the directors in the Company.

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Annexure – II

Sl. No.	Particulars	
1.	Name of the target Company	Since the investment is made through PMS therefore the target Company will be at the discretion of the Fund Manager.
2.	Whether the transaction fall under the Related Party transactions? If yes, whether the same is done at "arm's length	No, this transaction of acquisition of shares does not constitute a related party transaction
3.	Whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof.	Not Applicable
4.	Industry to which the entity being acquired belongs;	Since the investment is made through PMS therefore investment will be made in multiple industries.
5.	Objects and effects of acquisitions (including this equity ownership is made but not limited to, disclosure of reasons for as a Long-Term investment. The acquisition of the target entity, if its business is outside the main line of business of the listed entity)	This Investment is made as a Long-term investment.
6.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
7.	Indicative time period for completion of this transaction	Approx 6 months
8	Nature of consideration and details for the same	The consideration of Rs. 10.05 Crores will be made via cash in tranches.
9	Price at which the shares are purchased	Not Applicable
10	Percentage of shareholding / control invested and / or number of shares invested (Purchase Shares)	Not Applicable
11	Brief background about the entity	The Carnelian Shift Strategy is a long-only, multi-cap thematic Portfolio Management Services (PMS) offering managed by Carnelian Asset Advisors

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