



May 16, 2025

To

BSE Ltd.
Department of Corporate Services
Listing Department,
P J Towers, Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: BSE 515008

Sub: Declaration of Result of Postal Ballot under Regulation 44(3) of SEBI (LODR) Regulations, 2015

Dear Sir/ Ma'am,

This is in reference to our earlier communication dated 14th April, 2025, regarding the postal ballot process undertaken by the Company for seeking approval of the Members of the Company by way of Special Resolutions for the following:

1. Appointment of Shri Animesh Banerjee (DIN: 07905214) as Executive Director of the Company
2. Appointment of Shri P. Sridharan (DIN: 03100055) as Executive Director of the Company

The remote e-voting period for casting the vote had commenced on 16 April, 2025 (9:00 am) and ended on 15 May, 2025 (5:00pm).

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the following:

1. Voting results of the postal ballot conducted through remote e-voting.
2. Scrutinizer's Report dated May 16, 2025, issued by Ms. Anshika Gupta, Practising Company Secretary, Proprietor of Anshika & Associates (FCS No. 7733, CP No. 8587).

Based on the Scrutinizer's Report, the aforementioned Special Resolutions have been passed with the requisite majority. The Resolutions are deemed to have been passed on the last date of e-voting, i.e., Thursday, May 15, 2025.

The result of the remote e-voting and Report of the Scrutinizer are also being hosted on the website of the Company i.e. <https://www.moderninsulators.com/notices-announcements/>

You is for your kind information and record please.

Thanking you,

Yours faithfully,

For Modern Insulators Limited


Animesh Banerjee
Director
DIN: 07905214



Encl: As Above

General information about company	
Scrip code	515008
NSE Symbol	NOTLISTED
MSEI Symbol	NOTLISTED
ISIN	INE219W01012
Name of the company	Modern Insulators Limited
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	15-05-2025
Start time of the meeting	
End time of the meeting	

Scrutinizer Details	
Name of the Scrutinizer	Anshika Gupta
Firms Name	Anshika & Associates
Qualification	CS
Membership Number	7733
Date of Board Meeting in which appointed	01-04-2025
Date of Issuance of Report to the company	16-05-2025

Voting results	
Record date	11-04-2025
Total number of shareholders on record date	140011
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	2
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Shri Animesh Banerjee (DIN: 07905214) as an Executive Director of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	28381877	28372070	99.9654	28372070	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	28381877	28372070	99.9654	28372070	0	100	0
Public-Institutions	E-Voting	784401	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	784401	0	0	0	0	0	0
Public- Non Institutions	E-Voting	17977622	25380	0.1412	9380	16000	36.9582	63.0418
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	17977622	25380	0.1412	9380	16000	36.9582	63.0418
Total		47143900	28397450	60.2357	28381450	16000	99.9437	0.0563
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Resolution(2)								
Resolpion required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Shri P. Sridharan (DIN: 03100055) as an Executive Director of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	28381877	28372070	99.9654	28372070	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	28381877	28372070	99.9654	28372070	0	100	0
Public-Institutions	E-Voting	784401	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	784401	0	0	0	0	0	0
Public- Non Institutions	E-Voting	17977622	25880	0.144	9880	16000	38.1762	61.8238
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	17977622	25880	0.144	9880	16000	38.1762	61.8238
Total		47143900	28397950	60.2367	28381950	16000	99.9437	0.0563
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0



ANSHIKA & ASSOCIATES COMPANY SECRETARIES

Flat No. 705, Virat Elegant, Gandhi Path W
Lalarpura, Vaishali Nagar Extension, Jaipur
Email: - anshugupta.cs@gmail.com
M.No.+919414882291

To
The Chairman,
Modern Insulators Limited
Talheti, Village Karoli,
Tehsil Abu Road, Dist.
Sirohi - 307510

Report of Scrutinizer

I, Anshika Gupta of Anshika and Associates, Practicing Company Secretaries (Membership No. FCS 7733), having my office at **Flat No. 705, Virat Elegant, Gandhi Path W, Lalarpura, Vaishali Nagar Extension, Jaipur** have been appointed as the Scrutinizer to conduct the Postal ballot process for seeking the approval of members by way of Special resolutions:

- 1. Appointment of Mr. Animesh Banerjee (DIN: 07905214) as an Executive Director of the Company.**
- 2. Appointment of Shri P. Sridharan (DIN: 03100055) as an Executive Director of the Company**

pursuant to the Postal Ballot Notice dated April 01, 2025, issued under Section 110 of the Companies Act, 2013 ("**the Act**"), Rule 22 of the Companies (Management and Administration) Rules, 2014 ("**the Rules**") and other applicable provisions of the Act and the Rules, General Circular Nos. 14/2020 dated April 8, 2020 and 17/2020 dated April 13, 2020 read with other relevant circulars, including General Circular No. 11/2022 dated December 28, 2022 issued by the Ministry of Corporate Affairs ("**MCA Circulars**"), Regulation 44 of the Securities and Exchange Board of India ("**Listing Obligations and Disclosure Requirements**") Regulations, 2015 ("**Listing Regulations**"), Secretarial Standard on General Meetings ("**SS-2**") issued by the Institute of Company Secretaries of India and other applicable laws, rules and regulations (including any statutory modification(s) or re-enactment(s) thereof for the time being in force and as amended from time to time).

The Postal Ballot Notice dated April 01, 2025 along with statement setting out material facts under Section 102 of the Act as confirmed by the Company were sent through electronic mode only to those Members whose e-mail addresses were registered with the Company / Depositories.

The Company had engaged the services of Central Depository Services (India) Limited ("CDSL") to provide remote e-voting facility to its members. The shareholders of the Company holding shares as on the "cut-off" date of Friday, April 11, 2025 were entitled to vote on the resolutions as contained in the Notice.

The remote e-voting period commenced from Wednesday, April 16, 2025 at 09:00 a.m. (IST) and ended on Thursday, May 15, 2025 at 05:00 p.m. (IST) and the CDSL



e-voting module was disabled thereafter. The votes cast under remote e-voting facility were thereafter unblocked and were counted. I have scrutinized and reviewed the votes cast through remote e-voting based on the data downloaded from the CDSL evoting system and have maintained a register in which necessary entries have been made in accordance with the Companies (Management and Administration) Rules, 2014, as amended. The Management of the Company is responsible to ensure compliance with the requirements of the Companies Act, 2013, rules and the MCA Circulars relating to remote e-voting on the Resolutions contained in the notice of Postal Ballot. My responsibility as scrutinizer for the remote e-voting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the said resolution.

I now submit my Scrutinizer Report on the results of the voting by postal ballot only through the remote e-voting process in respect of the said Resolution as under:

Resolution 1: Appointment of Mr. Animesh Banerjee (DIN: 07905214) as an Executive Director of the Company.

(i) Voted in favour of resolution:

Number of members Voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
31	28381450	99.94%

(ii) Voted against the resolution:

Number of members Voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
1	16000	0.06%

(iii) Invalid votes:

Number of members Voted	Number of valid votes cast (Shares)
0	0



Resolution 2: Appointment of Shri P. Sridharan (DIN: 03100055) as an Executive Director of the Company.

(i) Voted in favour of resolution:

Number of members Voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
32	28381950	99.94%

(ii) Voted against the resolution:

Number of members Voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
1	16000	0.06%

(iii) Invalid votes:

Number of members Voted	Number of valid votes cast (Shares)
0	0

Place: Jaipur
Date :- 16.05.2025
UDIN No. F007733G000360866

For Anshika And Associates
Company Secretaries,

Counter signed by
For Modern Insulators Limited

Executive Director



Anshika Gupta

Anshika Gupta
Proprietor
FCS No.: 7733
CP No.: 8587

